

Lake Conroe Association
Balance Sheet
December 31, 2005

ASSETS

Current Assets		
Checking-Woodforest	\$	25,089.70
		<u> </u>
Total Current Assets		25,089.70
Property and Equipment		
		<u> </u>
Total Property and Equipment		0.00
Other Assets		
		<u> </u>
Total Other Assets		0.00
		<u> </u>
Total Assets	\$	<u><u>25,089.70</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<u> </u>
Total Current Liabilities		0.00
Long-Term Liabilities		
		<u> </u>
Total Long-Term Liabilities		0.00
		<u> </u>
Total Liabilities		0.00
Capital		
Retained Earnings	\$	35,434.67
Net Income		(10,344.97)
		<u> </u>
Total Capital		25,089.70
		<u> </u>
Total Liabilities & Capital	\$	<u><u>25,089.70</u></u>